

BBS-Bioactive Bone Substitutes Oyj
Company Announcement

Correction: BBS share issue completed 215 new shareholders in Sweden

Correction to BBS share issue completed 215 new shareholders in Sweden Equity Market Information release, published the 2nd of July 2019 at 9:00 CEST.

The release was published as an Equity Market Information release but should have been released as a Company Announcement. The content of the release is the same as before.

BBS – Bioactive Bone Substitutes Oyj (“BBS or “Company”), an innovator in orthobiologics, today announced the final outcome of the share issue to increase the number of shareholders in Sweden (“Offering”), for which the subscription period ended on June 30, 2019. The subscription price of the Offering has been set to SEK 28,10 per share. A total of 114 300 new shares were subscribed in the Offering and the Board of Directors has today decided to approve the subscriptions. The shareholder base in Sweden is thereby increased with approximately 215 new shareholders and BBS is provided with approximately SEK 3,2 million before transaction related costs.

The Offering in short

As announced in the press release on June 17, 2019, the Board of Directors, based on the authorization granted at the Annual General Meeting on April 5, 2019, decided on a share issue which comprised a maximum of 509,000 new shares and addressed to the public in Sweden with deviation from the shareholders' preferential rights. The purpose of the Offering, and the reasons for the deviation from the shareholders' preferential rights, is to expand the Company's Swedish shareholder base and increase trading volumes.

The outcome

Total of 215 new shareholders subscribed for a total of 114 300 new shares in the Offering, corresponding to approximately 22 percent of the Offering. The Board of Director's has today resolved on approval of subscriptions. The subscription price has been set at SEK 28,10 per share, which is based on the volume-weighted average price of the Company's share on Nasdaq First North Sweden during the time period between June 17, 2019 and June 28, 2019 with a discount of 10%. BBS is thus provided with an issue payment of approximately SEK 3,2 million before share issue costs, which are expected to amount to approximately SEK 1,5 million. The strengthened position provided by this share issue enables the continued expansion through building-up the organization, in order to further commence commercialization and prepare for the start of the sale of the Company's first ARTEBONE[®] product.

The Offering entails a dilution of approximately 2 percent of the number of shares and votes in the Company. The total number of shares in the Company will after the registration of new shares with the Finnish Trade Register amount to 5 204 820 shares, which is an increase of 114 300 shares.

Financial and legal advisers

Regin Corporate Finance AB acts as financial advisers in this share issue, and Smartius Oy is the legal adviser.

Delivery of the new shares subscribed for in the Offering

The new shares subscribed for in the Offering are expected to appear on the account of the subscriber around July 10, 2019.

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This contains such information that BBS-Bioactive Bone Substitutes Oyj is required to make public under the EU's Market Abuse Regulation. The information was provided under the auspices of the above contact person for publication on July 01, 2019 at 9:00 CEST.

Important information

This announcement is not an offer to sell or a solicitation of any offer to buy or subscribe for any securities issued by BBS-Bioactive Bone Substitutes Oyj (the "Company") in any jurisdiction where such offer or sale would be unlawful. In any EEA Member State that has implemented Directive 2003/71/EC as amended (together with any applicable implementing measures in any member State, the "Prospectus Directive"), the securities referred to in this release may only be offered in a member state (a) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (b) in any other circumstances falling within Article 3(2) of the Prospectus Directive.

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No prospectus will be made available in connection with the matters contained in this announcement and no such prospectus is required (in accordance with the Prospectus Directive) to be published.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision

to buy or subscribe for new shares in the share issue must be made solely on the basis of publicly available information.

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About BBS – Bioactive Bone Substitutes

BBS-Bioactive Bone Substitutes Plc is a leading orthobiologic biotech company with origins in Finland. The company's technology, Artebone[®], is a next generation bone substitute that targets treatment of bone defects and healing problems in extremities such as hands and ankles, scapula and pelvis. Its superior properties stem from the natural growth factors extracted from reindeer bone combined with scaffold-providing TCP (tricalciumphosphate) granules and has the potential of transforming orthopedic surgery. The first product, Artebone[®] *ready-to-use paste*, is complete and the application process for the CE-marking enabling commercialization is in progress. BBS' Certified Adviser at Nasdaq First North Sweden and Finland is Stockholm Certified Advisers AB, +46 70 5516 729, info@certifiedadviser.se. More information: www.bbs-artebone.fi.